

IIM KOZHIKODE



LABORATORY FOR
I N N O V A T I O N
V E N T U R I N G A N D
E N T R E P R E N E U R S H I P

IIMK LIVE Incubation Program

Application for admission

A. Venture Information

- i. Venture Name _____
- ii. Website (optional) _____
- iii. Business Idea Pitch. In one line (upto 150 characters), briefly describe what your venture is all about.

- iv. Are you a registered company in India?
_____ No
_____ Would be registered within 3 months
_____ Yes. , Registration No. _____ PAN No. _____
- v. How long have you been working on this idea?
_____ Less than 6 months
_____ 6 months to 1 years
_____ 1 year to 3 years
_____ > 3 years
- vi. With what industry does your venture most closely align?
_____ Digital Technology
_____ Social and/or Cultural Innovation
_____ Sustainable/ Clean Tech
_____ Other

B. Venture Market Opportunity

- i. What's the problem you are looking to solve? Describe the market opportunity.

ii. Describe your solution (what will you make or do)? For whom are you solving this problem?

iii. How do you intend to acquire customers or reach your key stakeholders?

iv. How big is your market, what % of that market do you hope to capture, and what segment you plan to capture first?

v. Who are your competitors, and who might become competitors?

vi. Are you for-profit or non-profit?

C. Venture Status and Progress

i. What potential industry partners and/or customers have you met with to validate your idea?

ii. How far along are you in developing your venture's product/offering?

_____ Patent filed
_____ Completed prototype/ proof-of-concept
_____ Actively developing product
_____ Products under 'beta' testing
_____ Production/ Products offered to market
_____ None of the above

iii. What is your funding model and/or plan to generate revenue?

iv. How much funding have you received to date?

_____ Rs. 0-500,000
_____ Rs. 500,000-25,00,000
_____ Rs. 25,00,000-100,00,000
_____ Rs. 100,00,000+

v. Please itemize the amounts from each source. (i.e. Competition/Challenge Prizes; Friends/Family; University funded/grants; Angel funding; Venture Capital; Crowdfunding; Revenue.)

vi. Have you participated in any other startup incubator or accelerator programs for this venture? If yes, provide details

vii. Share with us your timeline and corresponding goals for the next 9-12 months.

viii. Describe your strategy for achieving these goals.

D. Venture Team Information

i. Name of Lead Team Member

ii. Address

iii. Email

iv. Phone Number

v. Team Leader's Primary Role

vi. Team Leader's Nationality

vii. Education (Qualifying Degree/ Certificate, university/ Institution, Year)

viii. Will the Team Leader work at the LIVE HIVE on a regular basis (at least 1 day/week)?

_____ Yes

_____ No

ix. How many team members (including yourself) will be utilizing the LIVE HIVE?

x. How many desks will you need for your team?

xi. Is any of the team members an alumnus of any of the following IIMK Program?

_____ PGP

_____ EPGP

_____ FPM

_____ Not Applicable

E. Venture Space Requirements/Community Orientation

i. Why do you want to be part of the IIMK LIVE Incubation Program?

ii. We encourage teams to "contribute" to the community. Please indicate an area on which you could contribute to a roundtable discussion, or a community-building event you could organize during your time at IIMK LIVE, if accepted.

iii. How many employees do you expect to have in one year?

iv. What other primary positions are you seeking to fill in the next year?

v. Where are you currently located?

vi. Please describe your current work environment.

vii. Are you applying for:
_____ LIVE HIVE (Incubation working space on campus)
_____ VirtuaLIVE (Virtual Incubation – other support services without space on campus)

If applying for LIVE HIVE, Provide following details

viii. If admitted, when would you like to move in the facilities?

ix. How long do you see yourself utilizing this workspace?

_____ 6 months
_____ 6-12 months
_____ 12-24 months
_____ > 24 months

x. What services would you want/need from the LIVE HIVE?

xi. Do you require storage space larger than a file cabinet or special facilities like wet lab, fab lab, test lab etc. for your venture?

___ Yes
___ No

F. Other

i. How did you hear about the IIMK LIVE?

ii. Is there any additional information that you think would be helpful to consider your application?

G. Declaration

I certify that the information set provided above is correct. Further, our entity

- Is registered under company's act in India or would be registered within 3 months from the confirmation date of admission
- Is working towards innovation, development, deployment and commercialization of new products, processes or services driven by technology or intellectual property; and
- Is not formed by splitting up or reconstruction of a business already in existence.

Signature_____

Date_____

Place_____

Note:

- If the applicant is not a registered company, the applicant will have to register a company within a period of three months from the date of approval for admission in the IIMK Incubation Program.
- Client Company will enter into necessary agreements on the approval of the admission to IIMK LIVE.
- Client companies will be subject to continual reporting as per the IIMK LIVE policy and would abide by the rules/ guidelines of IIMKLIVE and IIMK as applicable.